



S.C. UAMT s.a.

Nr.Reg.Com. J05/173/1991	Capital Social	Tel: +40 259 451026; +40 359 401677	Mobil: 40 730 631737; +40 741 069069
C.I.F. RO 54620	17.766.860,00 lei	Fax: +40 259 462066; +40 359 401676	e-mail: office@uamt.ro

QUARTERLY REPORT IN ACCORDANCE WITH A.S.F. REGULATION no. 5/2018

Quarterly report according to:	Regulamentului ASF nr.5/2018
Report Date:	11.11.2022
Company name:	UAMT SA ORADEA
Social headquarter:	ORADEA, Str. Uzinelor Nr.8, jud. Bihor
Numărul de telefon/fax:	0259 451026; 0359 401677
ORC registration code:	J05/173/1991
Subscribed and paid-up share capital:	17.766.860 lei
The regulated market on which the securities are traded:	Bucharest Stock Exchange

This Quarterly Report includes:

- 1) The interim financial statements as at 30.09.2022, prepared according to the International Financial Reporting Standards (IFRS).
 - Statement of financial position as at 30.09.2022
 - The situation of the global result on 30.09.2022
 - The situation of the capital change on 30.09.2022
 - Statement of cash flows on 30.09.2022
- 2) The explanatory notes to the Interim Financial Statements on 30.09.2022
- 3) The economic-financial indicators mentioned in Regulation no. 5/2018
- 4) Press release on the availability of the Quarterly Report

We mention that the financial statements per quarter. III 2022 were not audited.

Chairman of the Board of Directors
Doina Olimpia Stanciu



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STATEMENT OF FINANCIAL POSITION at: 30.09.2022

- lei -

	Nota	30.09.2022	01.01.2022
Assets			
Non current assets			
Tangibles		57,062,779	59,110,763
Other intangibles		1,625,550	2,153,934
Rights to use leased assets		0	0
Total noncurrent assets		58,688,329	61,264,697
Current assets			
Inventories		21,869,316	29,438,545
Receivables		12,700,470	15,647,384
Other claims		2,984,022	3,127,285
Cash and cash equivalents		8,903,624	5,574,591
Total current assets		46,457,432	53,787,805
Venituri în avans (subvenții)		427,234	538,435
Total assets		104,718,527	114,514,067
Equity and liabilities			
Own equity			
Joint stock		17,766,860	17,766,860
Reserves		42,799,511	42,799,511
Reported result		-15,201,852	-4,122,867
Current result		-1,504,396	-8,021,518
Other reserves and own shares of which:		31,623,365	32,339,968
Own shares		1,315,366	1,315,366
Deferred profit tax		-5,838,737	-5,953,393
Total equity		69,644,751	74,808,561
Non current liabilities			
Long term loans		15,121,426	8,689,116
Trade debts		454,040	211,475
Deferred profit tax		5,838,737	5,953,393
Total noncurrent liabilities		21,414,203	14,853,984
Current liabilities			
Trade debts		11,845,683	8,652,667
Short term loans		0	14,968,002
Current taxes		1,535,496	822,279
Other current liabilities		278,394	408,574
Total current liabilities		13,659,573	24,851,522
Total liabilities		35,073,776	39,705,506
Total liability		104,718,527	114,514,067

Director general
Ioan STANCIU

Şef Depart.Financiar Contabil
Mircea BONTA



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STATEMENT OG GLOBAL RESULT at: 30.09.2022

	- lei -	
	30.09.2022	30.09.2021
Income from sold production	58,412,333	49,348,433
Income from sale of goods	2,115,783	950,520
Other income, including change of inventories	4,428,626	2,140,051
	64,956,742	52,439,004
Raw material and materials	44,016,302	35,151,820
Cosr of sold goods	2,063,024	1,610,123
Staff expenditure	11,217,329	10,218,379
Amortisations	3,965,027	7,442,415
Other expenses	4,869,433	4,046,921
	66,131,115	58,469,658
Activity result	-1,174,373	-6,030,654
Financial income	289,515	179,937
Financial expenses	619,538	1,895,604
Profit before tax	-1,504,396	-7,746,321
Profit tax	188395	0
Deferred income tax expense	0	0
Deferred income tax income	0	0
Net profit of period and global result related to period	-1,504,396	-7,746,321
Result per share		
Result per share (lei/share)	-0.038	-0.196

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STATEMENT OF CAPITAL CHANGE At: 30.09.2022

Element	Joint stock	Revaluation reserves	Own shares	Alte rezerve	Reported result	Current result	Profit distribution	Deferred profit tax	Total
Sold la 1 ianuarie 2022	17,766,860	33,655,334	1,315,366	42,799,511	-4,122,867	-8,021,518	0	-5,953,393	74,808,561
Profit sau pierdere	0	-716,603	0	0	-11,078,985	6,517,122	0	114,656	-5,163,810
Trans. rez. Report.	0	0	0	0	-8,021,518	8,021,518	0	0	0
Transf.surplus din reeval.realiz.	0	-716,603	0	0	716,603	0	0	0	0
- rezultatul exercitiului curent	0	0	0	0		-1,504,396		0	-1,504,396
repartizarea profitului la alte rezerve	0	0	0	0	0	0	0	0	0
repartizare rezultat reportat la alte rezerve	0	0	0	0	0	0	0	0	0
repartizare impozit pe profit la alte rezerve	0	0	0	0	0	0	0	0	0
rez.report. provenit din erori	0	0	0	0	-3,774,070	0	0	0	-3,774,070
Actiuni proprii	0	0	0	0	0	0	0	0	0
Alte elem. ale rez. global	0	0	0	0	0	0	0	114,656	114,656
- impozit pe profit amanat	0	0	0	0	0	0	0	0	0
surplus din reevaluare	0	0	0	0	0	0	0	0	0
Tranzactii cu propr.	0	0	0	0	0	0	0	0	0
- dividende acordate	0	0	0	0	0	0	0	0	0
Sold la 30.09.2022	17,766,860	32,938,731	1,315,366	42,799,511	-15,201,852	-1,504,396	0	-5,838,737	69,644,751

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CASH FLOW STATEMENT at: 30.09.2022

	30.09.2022	- lei - 30.09.2021
Cash flows from operating activity		
Receivings from customers	62,302,534	66,182,724
Paymets to suppliers	45,818,716	47,519,351
Payments to employees	6,232,404	5,667,152
Payments to governmental budget	9,006,548	7,754,924
Net treasury from operating activities	1,244,866	5,241,297
Cash flows from investmenst activity		
Payments for purchasings	3,887,906	4,140,267
Receivings from sales	0	631,350
Colected interestg	0	0
Net treasury from investment activities	-3,887,906	-3,508,917
Net treasury from financing activities		
Receivings from loans	9,972,960	0
Interest and loans payed	4,000,887	3,975,171
Dividends payed	0	0
Net treasury from financing activities	5,972,073	-3,975,171
Net increase / decrease of treasury	3,329,033	-2,242,791
Cash and cash equivalent at beginning of period	5,574,591	13,694,682
Cash and cash equivalent on end of period	8,903,624	11,451,891

Director general
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Explanatory notes to the individual financial statements closed on 30.09.2022

The reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor no. 8, registration no. at the Trade Register J/05/173/1991. It is a joint-stock commercial company and operates in Romania in accordance with the provisions of Law no. 31/1990 on commercial companies.

The basic activity of the company is the manufacture of other parts and accessories for motor vehicles and for motor vehicles - CAEN code 2932.

The company's shares are listed on the Bucharest Stock Exchange, category II, with the symbol UAM.

As of the date hereof, the company is owned by the following shareholders:

Shareholders		Number	Value (lei)	Percentage
TOTAL la 30.09.2022		39,481,911	17,766,860	100%
1	Stanciu Ioan	25,823,588	11,621,303	65.41%
2	Individuals	8,647,974	3,890,942	21.90%
3	Companies	5,010,349	2,254,615	12.69%

The record of shares and shareholders is kept in accordance with the law by S.C. Depozitarul central S.A. Bucharest.

Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of the International Financial Reporting Standards (IFRS).

Functional and presentation currency

The chosen functional currency is the Romanian currency, the Leu. The financial statements are presented in lei.

Significant accounting policies

The company organizes and manages financial accounting, according to Accounting Law no. 82/1991 republished, with subsequent amendments and additions and I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and preservation of information regarding the financial position, financial performance and other information related to the activity carried out.

Foreign currency transactions

Operations in foreign currency are recorded in lei at the exchange rate on the transaction settlement date. At the end of each period, foreign currency debts are valued at the exchange rate of the foreign exchange market, communicated by the National Bank of Romania on the last banking day of the period in question.

Financial instruments

The company holds as non-derivative financial assets: trade receivables, and cash and cash equivalents.

Tangible assets

Tangible fixed assets are assets that:

- are owned by a company to be used in the production of goods or the provision of services, to be rented to third parties or to be used for administrative purposes; and
- are used during a period longer than one year.

The production cost of fixed assets includes direct expenses related to production such as direct materials, energy consumed for technological purposes, costs representing employee salaries, legal contributions and other expenses related to them, which result directly from the construction of tangible fixed assets, site development costs, costs initial delivery and handling costs, installation and assembly costs, costs of testing the correct functioning of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenses related to tangible immobilization are recognized:

- □ as expenses in the period in which they were made if they are considered repairs or the purpose of these expenses is to ensure the continuous use of the immobilization while maintaining the initial technical parameters; or
- □ as a component of the asset, in the form of subsequent expenses, if the conditions are met to be considered investments on fixed assets.

Depreciation of tangible fixed assets is calculated starting from putting into operation and until the full recovery of their input value.

The company calculates and records in accounting the amortization of concessioned, rented or leased tangible assets.

Lands are not depreciated.

Intangible assets

Intangible assets include:

- establishment expenses;
- development expenses;
- concessions, patents, licenses, trademarks, rights and similar assets, except for those created internally by the company;
- the commercial fund;
- other intangible assets;
- advances granted for intangible assets;
- intangible assets in progress.

Amortization of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The method of amortization of intangible assets is the straight-line method.

Elements of the nature of stocks - inventories

The entry of stocks is recorded in accounting on the date of transfer of risks and benefits.

Commercial discounts granted by the supplier and written on the purchase invoice reduce the purchase cost of the goods.

In determining the cost of production, the standard cost method is used, taking into account the normal levels of materials and supplies, labor, efficiency and production capacity.

The considered normal levels of material consumption are reviewed every 12 months.

Income

Incomes represent increases in economic advantages, intervened during the exercise, which generated an increase in equity in other forms than those expressing new contributions of the company's owners.

Revenues are recognized based on accrual accounting.

Expenditure

The company's expenses represent the amounts paid or to be paid.

Accounting of expenses is kept according to types of expenses, as follows:

Synthetic expense accounts that include several elements with different tax deductibility regimes are developed into analytics, so that each analytics reflects the specific content.

The company's debts

The company's debts are recorded in the accounts on account of third parties. The accounting of suppliers and other debts is kept by category, as well as by each natural or legal person.

Personnel rights are recorded in accounting with withholding of contributions

Income tax payable must be recognized as a liability to the extent of the unpaid amount.

The evaluation of debts expressed in foreign currency and those settled in lei depending on the exchange rate of a currency is done at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

Commercial and financial discounts

The commercial discounts granted by the supplier and written on the purchase invoice adjust the purchase cost of the goods in the sense of the discount.

Commercial discounts granted to customers adjust the amount of revenue related to the transaction in the meaning of the discount.

Contingent assets and liabilities

Contingent assets and liabilities are presented in the explanatory notes if it is probable that some inflows of economic benefits will occur.

The events subsequent to the preparation of the financial statements

Events subsequent to the balance sheet date are those events, favorable or unfavorable, that occur between the balance sheet date and the date on which the annual financial statements are authorized for publication. They are presented in the notes when they are considered significant.

Presentation of the individual economic-financial situation based on balance sheet elements

	Nota	30.09.2022	01.01.2022
Assets			
Non current assets			
Tangibles		57,062,779	59,110,763
Other intangibles		1,625,550	2,153,934
Rights to use leased assets		0	0
Total noncurrent assets		58,688,329	61,264,697
Current assets			
Inventories		21,869,316	29,438,545
Receivables		12,700,470	15,647,384
Other claims		2,984,022	3,127,285
Cash and cash equivalents		8,903,624	5,574,591
Total current assets		46,457,432	53,787,805
Venituri în avans (subvenții)		427,234	538,435
Total assets		104,718,527	114,514,067
Equity and liabilities			
Own equity			
Joint stock		17,766,860	17,766,860
Reserves		42,799,511	42,799,511
Reported result		-15,201,852	-4,122,867
Current result		-1,504,396	-8,021,518
Other reserves and own shares of which:		31,623,365	32,339,968
Own shares		1,315,366	1,315,366
Deferred profit tax		-5,838,737	-5,953,393
Total equity		69,644,751	74,808,561
Non current liabilities			
Long term loans		15,121,426	8,689,116
Trade debts		454,040	211,475
Deferred profit tax		5,838,737	5,953,393
Total noncurrent liabilities		21,414,203	14,853,984
Current liabilities			
Trade debts		11,845,683	8,652,667
Short term loans		0	14,968,002
Current taxes		1,535,496	822,279
Other current liabilities		278,394	408,574
Total current liabilities		13,659,573	24,851,522
Total liabilities		35,073,776	39,705,506
Total liability		104,718,527	114,514,067

Presentation of the individual financial - accounting situation based on the profit and loss account

	30.09.2022	- lei - 30.09.2021
Income from sold production	58,412,333	49,348,433
Income from sale of goods	2,115,783	950,520
Other income, including change of inventories	4,428,626	2,140,051
	64,956,742	52,439,004
Raw material and materials	44,016,302	35,151,820
Cosr of sold goods	2,063,024	1,610,123
Staff expenditure	11,217,329	10,218,379
Amortisations	3,965,027	7,442,415
Other expenses	4,869,433	4,046,921
	66,131,115	58,469,658
Activity result	-1,174,373	-6,030,654
Financial income	289,515	179,937
Financial expenses	619,538	1,895,604
Profit before tax	-1,504,396	-7,746,321
Profit tax	188395	0
Deferred income tax expense	0	0
Deferred income tax income	0	0
Net profit of period and global result related to period	-1,504,396	-7,746,321
Result per share		
Result per share (lei/share)	-0.038	-0.196

SC UAMT SA
EXPLANATORY NOTES - Financial reporting for the third quarter of 2022

(All amounts are expressed in lei (RON), unless otherwise indicated)

Detailing the result of the activity

In order to fully inform investors, the expenses presented in the Accounting Statement of the Global Result are detailed below:

RETREATMENT OF THE SITUATION OF THE TOTAL RESULT

- lei -

	30.09.2022	30.09.2021
Total income activity	64,956,742	52,439,004
Total expenses activity	66,131,115	58,469,658
Result activity	-1,174,373	-6,030,654

Financial income	289,515	179,937
Financial expenses	619,538	1,895,604
Profit before tax	-1,504,396	-7,746,321

Detailing the expenses	30.09.2022	30.09.2021
Direct	46,483,814.20	37,921,260.40
Indirect	8,344,890.00	10,634,701.94
Total operational	54,828,704.20	48,555,962.34
General	11,921,949.25	11,809,299.66
Total expenses	66,750,653.45	60,365,262.00

Operational profit	10,417,553	4,062,979
Global profit	-1,504,396	-7,746,321

Individual economic and financial indicators

Indicator	Calculation	Amount	Result
1. Current liquidity indicator	Current assets	46,457,432	3.40
	/Current liabilities	13,659,573	
2. Indebtedness indicator	Borrowed capital	15,121,426	21.71
	/Own capital x 100	69,644,751	
3. Indebtedness indicator	Borrowed capital	15,121,426	17.84
	/Engaged capital x100	84,766,177	
4. The speed of rotation of debits - customers	Average customer balance	13,952,634	62 (nr. de zile)
	/Turnover x 270	60,528,116	
5. The speed of rotation of fixed assets	Turnover	60,528,116	1.03 (nr. de ori)
	/ Assets	58,688,329	

SC UAMT SA
EXPLANATORY NOTES - Financial reporting for the third quarter of 2022
(All amounts are expressed in lei (RON), unless otherwise indicated)

Events or uncertainty factors that affect or could affect the activity of the company

The company's main field of activity - the automotive industry - was strongly affected by the COVID-19 pandemic, whose effects, although diluted, continue today. The first effects appeared starting with the last part of the first quarter of 2020, through the gradual reduction of the assembly activity at the major car manufacturers.

This fact affected the deliveries of the company, which gradually started to reduce the production activity.

The prudent behavior of car buyers, which continues even today, has generated a decline in activity in the entire profile industry.

In addition, the products of the automobile industry have a high degree of technicality and complexity, a fact that is reflected in their high price, and the decision to purchase this type of expensive product is influenced both by the policies to encourage/discourage consumption and by the clients' individual perception of the general situation.

The effects of the war in Ukraine were added to this market situation. This led to the withdrawal of several car manufacturers from the Russian market, which led to the recalibration of orders to their own suppliers.

All this does not affect the company's ability to access new loans and refinance the ones already obtained, in the terms and conditions related to previous transactions or more favorable.

The company's debtors may be affected by the low level of available liquidity, which could affect their ability to repay maturing debts, which will have an impact on the ability to forecast cash flows.

The company cannot predict all the events that would have an impact on the profile or financial sector, nor the effects that would intervene on the financial statements.

The company cannot estimate the effects on the financial statements of future fluctuations in the profile market, future decreases in liquidity on the financial market, the devaluation of financial assets, or the contraction of the credit market, or the increase in currency volatility.

However, the company believes that, under the specific conditions of the market on which it operates, characterized by a strong specialization of participants and a low number of them, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows and by making short-term forecasts regarding net liquidity.

The company is not subject to capital requirements imposed from outside.

Director General,
Ioan STANCIU

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INDIVIDUAL INDICATORS on 30.09.2022

Indicator	Calculation	Amount	Result
1. Current liquidity indicator	Current assets	46,457,432	3.40
	/Current liabilities	13,659,573	
2. Indebtedness indicator	Borrowed capital	15,121,426	21.71
	/Own capital x 100	69,644,751	
3. Indebtedness indicator	Borrowed capital	15,121,426	17.84
	/Engaged capital x100	84,766,177	
4. The speed of rotation of debits - customers	Average customer balance	13,952,634	62 (nr. de zile)
	/Turnover x 270	60,528,116	
5. The speed of rotation of fixed assets	Turnover	60,528,116	1.03 (nr. de ori)
	/ Assets	58,688,329	

Director general
Ioan STANCIU

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